

## Research Group on African Development Perspectives Bremen/African Development Perspectives Yearbook

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Volume 16 of the African Development Perspectives Yearbook with the title "Macroeconomic Policy Formation in Africa" considers five issues:

**First**, new macroeconomic policy frameworks for Africa are discussed. Emphasis is on macroeconomic policies focusing on sustainable and inclusive growth, especially by considering the employment targeting of macroeconomic policy frameworks in Africa. The responses of the macroeconomic policymakers to the Euro crisis and to the recent globalization trends are reviewed and analyzed. The role of macroeconomic policies for generating sustainable and inclusive growth is also discussed.

**Second**, the economics of the "Arab Spring" countries is analyzed, by focusing on the socioeconomic factors and the economic policy factors that have led to

the "Arab Spring" events. Highlighted are the cases of Egypt and Tunisia, and the new strategic and policy frameworks in these countries after the democratic changes. An agenda towards comprehensive policy reforms for the Arab countries in Africa is elaborated.

**Third**, macroeconomic policies in post-conflict countries are considered, especially by reviewing the public finance strategies in medium-term frameworks. Also the reconstruction of macroeconomic policy institutions is considered. Sudan, South Sudan and Rwanda are the country cases considered in this volume. The progress in post-conflict reconstruction through adapted macroeconomic policies is evaluated.

**Fourth**, macroeconomic policy formation in West Africa is considered in the context of country case studies and a case study on the feasibility of a second monetary integration zone beside of the CFA Zone. The feasibility and the prospects of a WAMZ (West African Monetary Zone) are evaluated. Included is a case study for the CFA Zone country Senegal; Nigeria is a case study for the second monetary integration zone WAMZ.

**Fifth**, the book will contain - as usual - in its Book Reviews and Book Notes Section new literature and new research documents on the theme and related issues.

Volume 16 is providing a systematic review and evidence-based evaluation of macroeconomic policy formation processes in Africa. The book is of interest to policymakers, donor organizations, the Africa research community, development economics lecturers and media people.

The book will appear in June 2013 and will have around 350 pages.